



NORTH CAROLINA LAW REVIEW

Volume 1 | Number 5

Article 2

1923

Editorial Board/Editorial Notes

North Carolina Law Review

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Recommended Citation

North Carolina Law Review, *Editorial Board/Editorial Notes*, 1 N.C. L. REV. 316 (1923).

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When the purchaser of such land has been in peaceable possession for twenty years without adverse claim under the will, and the records of administration fail to show what disposition was made of the proceeds of sale, there is a presumption that the proceeds were applied for the benefit of the estate.

This act does not apply to any sale in which the personal representative was interested, directly or indirectly, as purchaser; and it is intended to apply only to sales made prior to the passage of the act. (February 24, 1923.)

The North Carolina Law Review

 Volume One

JUNE, 1923

 Number Five

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 Published in November, January, April and June, for The School of Law,
 The University of North Carolina Press, Chapel Hill

Two Dollars a Year

 Fifty Cents a Copy

EDITORIAL NOTES

Mr. M. T. Van Hecke, managing editor of the LAW REVIEW, had planned the present issue and had collected much of the material when he resigned his position in the University of North Carolina to go to the University of Kansas. The changes incident to his resignation and the interruption due to the closing of the college year and the carrying on of the summer work have caused a delay in getting out the present number. Since it was the original intention to publish only four numbers of the REVIEW a year, and it is desirable that these should run with the college year, the present number will be the fifth number to complete the first volume, and the second volume will begin with the November number. Mr. Albert Coates, who was elected a member of the Law Faculty in June, has rendered valuable assistance in the preparation of this issue.